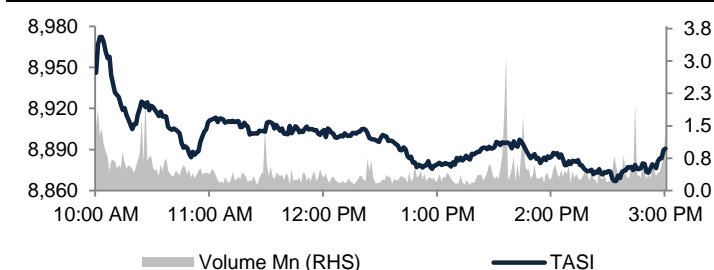


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,887	8,978	8,865	(0.6)	13.5
NomuC	3,571	3,572	3,533	1.0	28.6

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,481	1.3	(7.6)	17.0
Materials	5,571	(0.3)	6.1	17.3
Capital Goods	3,741	0.9	(4.1)	-16.7
Commercial Service	4,247	(0.2)	2.7	18.1
Transportation	3,623	(0.1)	4.2	21.4
Consumer Durables	3,430	0.4	(6.4)	-82.7
Consumer Services	3,396	0.2	15.2	293.6
Media	11,040	0.7	8.5	62.5
Retailing	7,454	(0.2)	8.6	34.9
Food & Staples	6,287	(0.1)	5.8	24.9
Food & Beverages	4,312	(1.1)	10.9	64.5
Healthcare	3,847	0.5	2.4	20.1
Pharma & Bio Tech	3,437	(0.2)	(11.4)	24.0
Banks	8,864	(1.4)	22.9	15.9
Diversified Financials	3,346	0.6	(3.8)	-26.8
Insurance	4,232	0.3	1.4	80.2
Telecom	6,825	1.3	26.3	35.5
Utilities	3,745	0.1	11.1	194.1
REITs	3,635	0.3	0.3	15.9
Real Estate	3,154	1.3	(2.2)	22.9

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,950	8,731	8,615	4.16

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	3.0	130.4	88.1
Previous week	41.4	1,164.4	614.0

Top Gainers

Company	Price	Change%
GACO	12.04	8.5
AL-BABTAIN	21.98	4.9
Dar Al Arkan	11.34	4.0
Arabian Shield	16.00	4.0
SIECO	72.40	3.6

Top Losers

Company	Price	Change%
samba	36.60	-4.7
SAPTCO	13.50	-2.6
Advanced	57.90	-2.4
SVCP	41.60	-2.2
MESC	10.76	-2.2

Top Weighted Companies

Company	Price	Change%
Al Rajhi	70.80	-1.4
SABIC	117.80	-0.3
NCB	58.90	-1.8
SAMBA	36.60	-4.7
Riyad	26.90	-0.9

Major Economic News

- According to a newspaper agency, citing the chairman of the Saudi Contractors Authority (SCA), KSA's new franchise and procurement law will be submitted to the Cabinet for authorisation. The new franchise law, which encompasses 26 articles, targets to administer the relationship among the franchisor and franchisee in light of transparency. (Source: Argaam)
- KSA's housing ministry has allotted 52,220 value-added tax (VAT) exemptions for first-time homebuyers. The certificates were binding till May 2019. Beneficiaries from the Real Estate Development Fund (REDF) and other entities got 8,181 and 11,170 certificates, respectively. (Source: Argaam)
- According to data from the Kingdom's General Authority for Statistics, KSA's non-oil exports fell 16.0% Y/Y to SAR 17.63bn in April 2019. On a Q/Q basis, non-oil exports witnessed a drop of SAR 2.35bn for the month. (Source: Argaam)

Major Corporate News

- Mobile Telecommunication Co. Saudi Arabia (Zain Saudi) has inked a Murabaha facility contract worth SAR 2.25bn with five banks. Zain Saudi will refinance its current USD 599.8mn (SAR 2.25bn) loan with Commercial and Industrial Bank of China under better terms and at a reduced cost. (Source: Argaam)
- Saudi British Bank (SABB) and Alawwal Bank's merger resolution will start to apply on June 16. Alawwal Bank will stop existing as a separate legal entity, and all its assets and liabilities will be passed on to SABB. Alawwal's shares will be annulled and SABB will raise its paid-up capital to SAR 20.55bn by issuing 554.79mn ordinary shares in SABB at a nominal value of SAR 10.0 each to Alawwal shareholders. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.6% to 8,886.8 on Sunday. The value traded stood at SAR 3.0bn (down 32.5% over previous day), while the advance-decline ratio stood at 115/59. The parallel market index increased 1.0% to 3,571.3 points. The value traded stood at SAR 2.0mn (down 36.5% over previous day). Most sectors in the main market ended in the green. Telecom and Energy (up 1.3% each) advanced the most; Banks and Food & Beverages (down 1.4% and 1.1%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,614	-0.7	-0.2	3.3
Abu Dhabi (ADX)	4,955	-0.2	-1.0	0.8
Kuwait (KSE)	4,774	-0.6	0.8	0.8
Qatar (QE)	10,480	-0.3	2.0	1.8
Oman (MSM)	3,915	-0.1	-0.5	-9.4
Bahrain (BSE)	1,450	0.1	1.1	8.4
Egypt (EGX30)	14,210	0.2	3.2	9.0

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,090	0.0	5.1	11.8
Nasdaq	7,479	0.0	4.9	18.2
S&P 500	2,887	0.0	4.9	15.2
FTSE 100	7,346	0.0	2.6	9.2
Germany DAX 30	12,096	0.0	3.2	14.6
France CAC 40	5,368	0.0	3.1	13.5
Japan Nikkei 225	21,117	0.0	2.5	5.5
Hong Kong Hang Seng	27,118	0.0	0.8	4.9
China Shanghai Composite	2,882	0.0	-0.6	15.6
Australia ASX 200	6,554	0.0	2.5	16.1
India Sensex	39,452	0.0	-0.7	9.4

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	62.1	0.0	-4.7	14.6
Brent Crude (\$/bbl)	62.0	0.0	-3.8	15.3
Texas crude (\$/bbl)	52.5	0.0	-1.9	16.2
Natural Gas (\$/mmbtu)	2.39	0.0	-2.7	-18.8
Gold (\$/oz)	1,341	0.0	2.8	4.6
Silver (\$/oz)	14.9	0.0	2.1	-3.9
Steel (\$/ton)	574	0.0	-1.7	-20.4
Iron Ore (CNY/MT)	853	0.0	2.0	57.8
Wheat (\$/bu)	539	0.0	7.1	7.0
Corn (\$/bu)	453	0.0	6.1	20.8
Sugar (\$/lb)	12.8	0.0	5.4	6.0
SMP* (EUR/MT)	2,120	0.0	0.0	17.1

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.402	0.0	-10.1	-40.6
Saudi Arabia (SAIBOR)	2.764	-1.1	-8.6	-21.1
UAE (EIBOR)	2.656	-2.7	-8.6	-18.1
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.810	-2.1	-2.4	-9.5
Bahrain (BHIBOR)	3.183	0.0	-5.0	-76.7

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of June 17, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.7% and 0.2%, respectively. Kuwait, Qatar and Oman decreased 0.6%, 0.3% and 0.1%, respectively, while Bahrain and Egypt increased 0.1% and 0.2%, respectively.
- US industrial production increased 0.4% M/M in May (consensus: 0.2%) against a decline of 0.4% in April. Manufacturing increased 0.2% M/M (consensus: 0.2%) in May against a fall of 0.5% in the prior month. The Capacity Utilization Rate rose to 78.1% in May against 77.9% in April. (Source: Econoday)
- US Business Inventories rose 0.5% in May (consensus: 0.5%) against the inventories that had no change in the prior month. The inventory-to-sales ratio increased one notch to 1.39 from 1.38 in March. (Source: Econoday)
- US Consumer sentiment index fell to 97.9 (consensus: 98.4) in June, as compared 100.0 in the prior month. Weakness this month is centred in expectations which are down nearly 5 points to 88.6 to offset a 2.5 point gain for present conditions which are at 112.5. (Source: Econoday)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.6	0.0	-0.2	1.5
Euro	1.12	0.0	0.4	-2.3
Japanese Yen	108.6	0.0	0.3	-0.9
Sterling Pound	1.26	0.0	-0.3	-1.3
Chinese Yuan	6.92	0.0	0.3	0.7
Indian Rupee	69.8	0.0	0.3	0.4
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	-0.1	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.71	0.0	-0.1	-6.4

Corporate Calendar

Date	Company	Event
17 th Jun	QACO	OGM
17 th Jun	SRECO	OGM
17 th Jun	Shams	OGM
17 th Jun	SFICO	OGM
17 th Jun	Raydan Cuisines and Restaurants	EGM
17 th Jun	Al-Samaani	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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